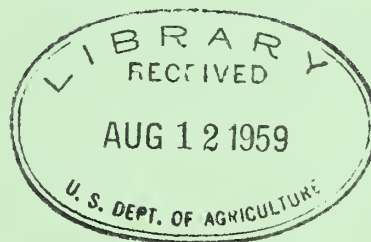


Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

Reserve
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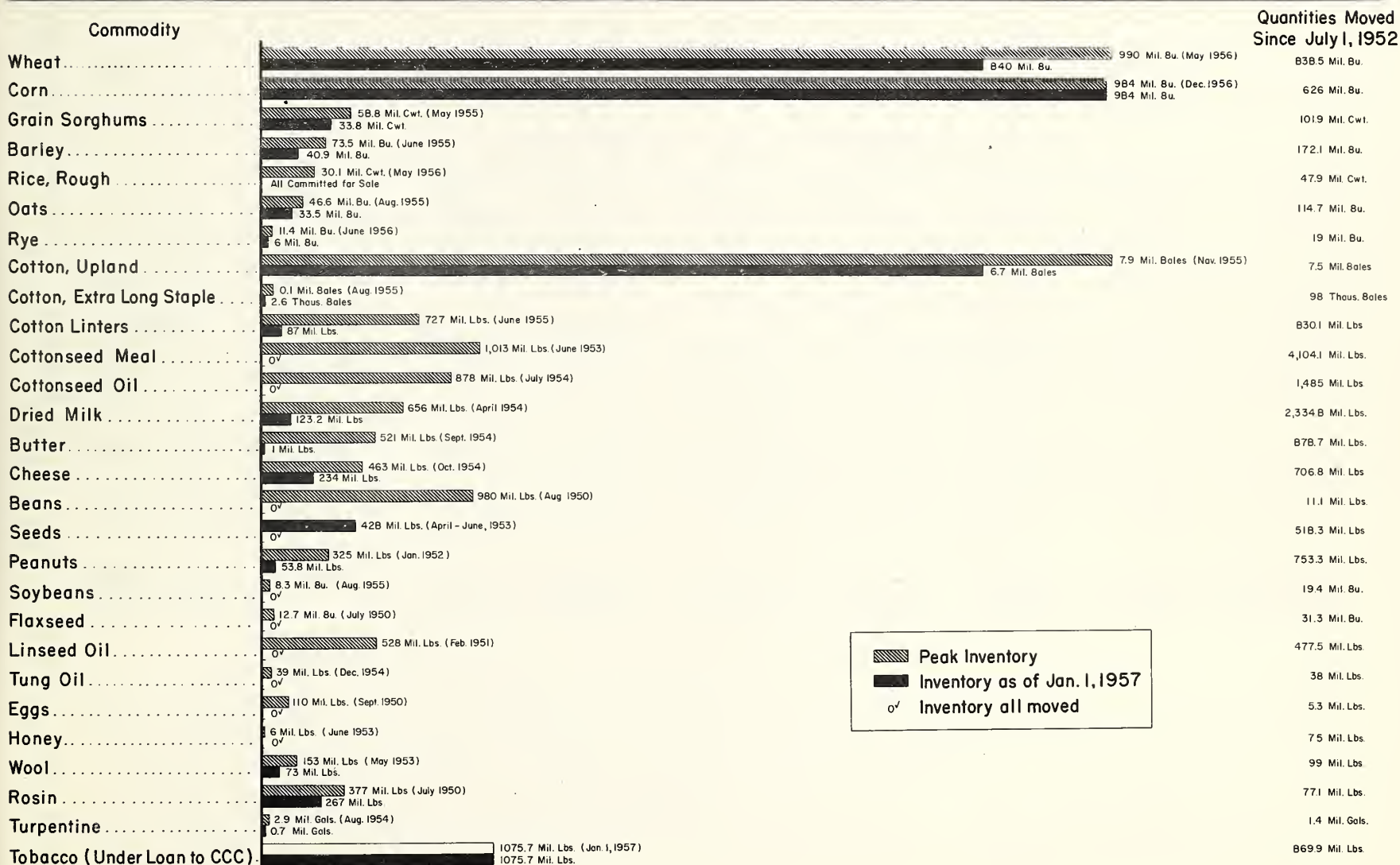
3 WHAT WE ARE DOING ABOUT AGRICULTURAL SURPLUSES



2 U.S. DEPARTMENT OF AGRICULTURE
U.S. Commodity Stabilization Service
Office of the General Sales Manager

JANUARY 1957

CCC COMMODITY INVENTORIES, PEAK LEVELS AND LEVELS AS OF JAN. 1, 1957 AND TOTAL DISPOSITIONS JUL. 1, 1952 - JAN. 1, 1957



Source: CSS fiscal reports

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES

(In thousands of dollars)

FISCAL YEAR	DOLLAR SALES <u>1/</u>	BARTER	TOTAL DOLLAR SALES AND BARTER	PUBLIC LAW 480 (TITLE 1) <u>2/</u>	SEC. 402 (ICA) FINANCED TRANSFERS	ALL OTHER TRANSFERS AND SEC. 32 SALES	DONATIONS	TOTAL DISPOSITIONS <u>3/</u>
	(Dollar Proceeds) <u>4/</u>	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(Dollar Proceeds)	(CCC Cost Value)	(Dollar Proceeds)
1953 - 54	786,244	37,738	823,982	*	98,623	83,595	49,870	1,006,200
1954 - 55	958,384	122,241	1,080,625	111,231	14,331	133,642	418,144	1,339,829
1955 - 56	973,934	298,738	1,272,672	368,004	7,324	147,504	406,482	1,795,504
SUB TOTAL	2,718,562	458,717	3,177,279	479,235	120,278	364,741	874,496	4,141,533
July - Sept '56	589,338	118,495	707,833	71,596	1,313	45,921	47,199	826,663
GRAND TOTAL	3,307,900	577,212	3,885,112	550,831	121,591	410,662	921,695	4,968,196

* P.L. 480 Transactions not authorized until July, 1954

1/ Does not include Sec. 402 (ICA) Financed Transfers.

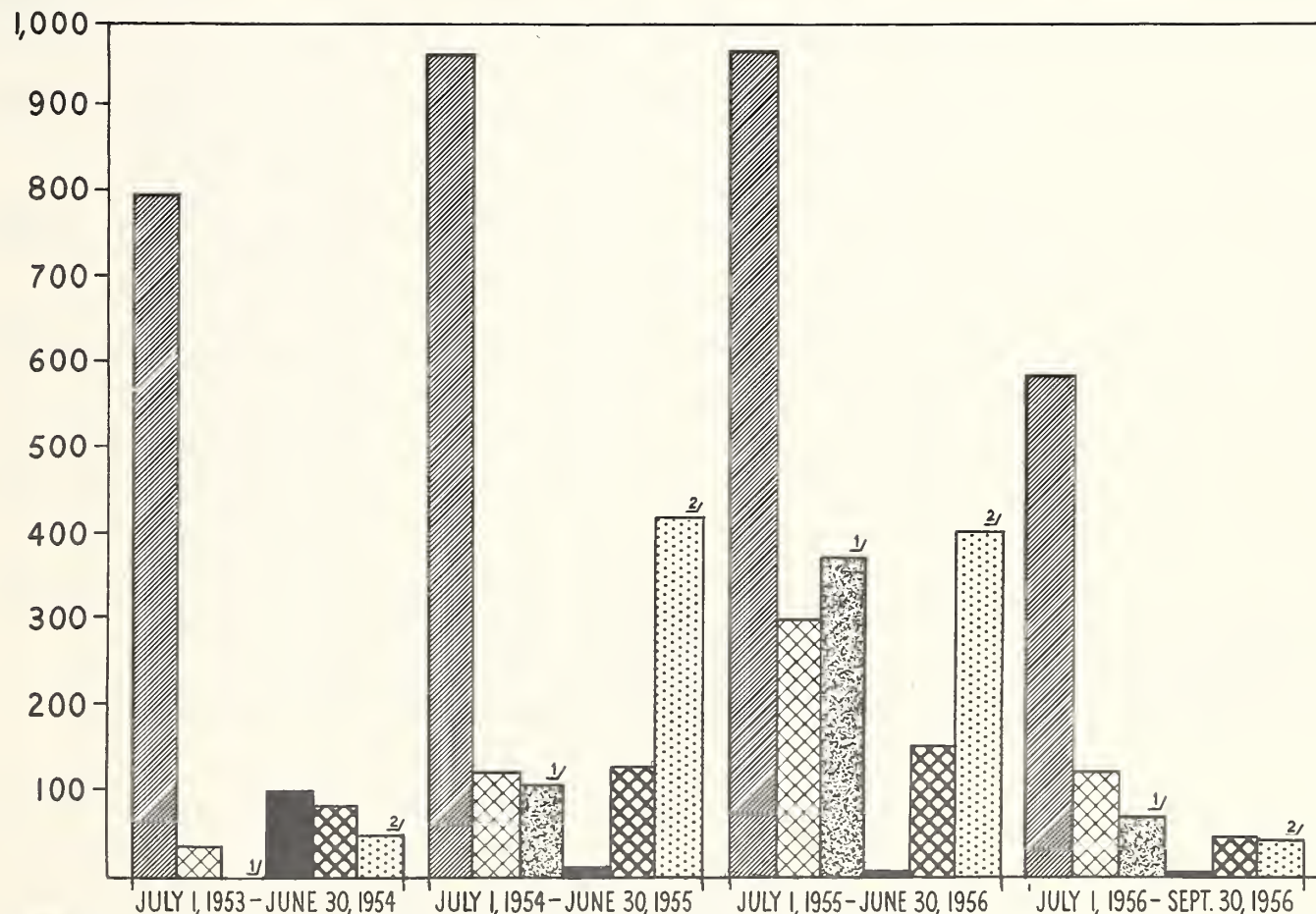
2/ Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed of under Title I of P.L. 480. (Does not include P.L. 480 sales from Commercial stocks.)

3/ Total of dollar sales and barter proceeds are not duplicated in column of Total Dispositions. Also excluded is value of commodities donated.

4/ Includes sales of rice and flaxseed to processors under contracts which CCC repurchases in a processed form.

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES JULY 1, 1953 - SEPTEMBER 30, 1956

IN MILLIONS OF DOLLARS



DOLLAR SALES (Does not include Sec.402 (ICA) financed transfers). Includes sales of rice and flaxseed to processors under contracts which CCC repurchases in a processed form.

BARTER

SALES FOR FOREIGN CURRENCIES (PL.480 transactions not authorized until July 1954). ^{1/}Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed of under Title I of PL.480. (Does not include PL.480 sales from commercial stocks.)

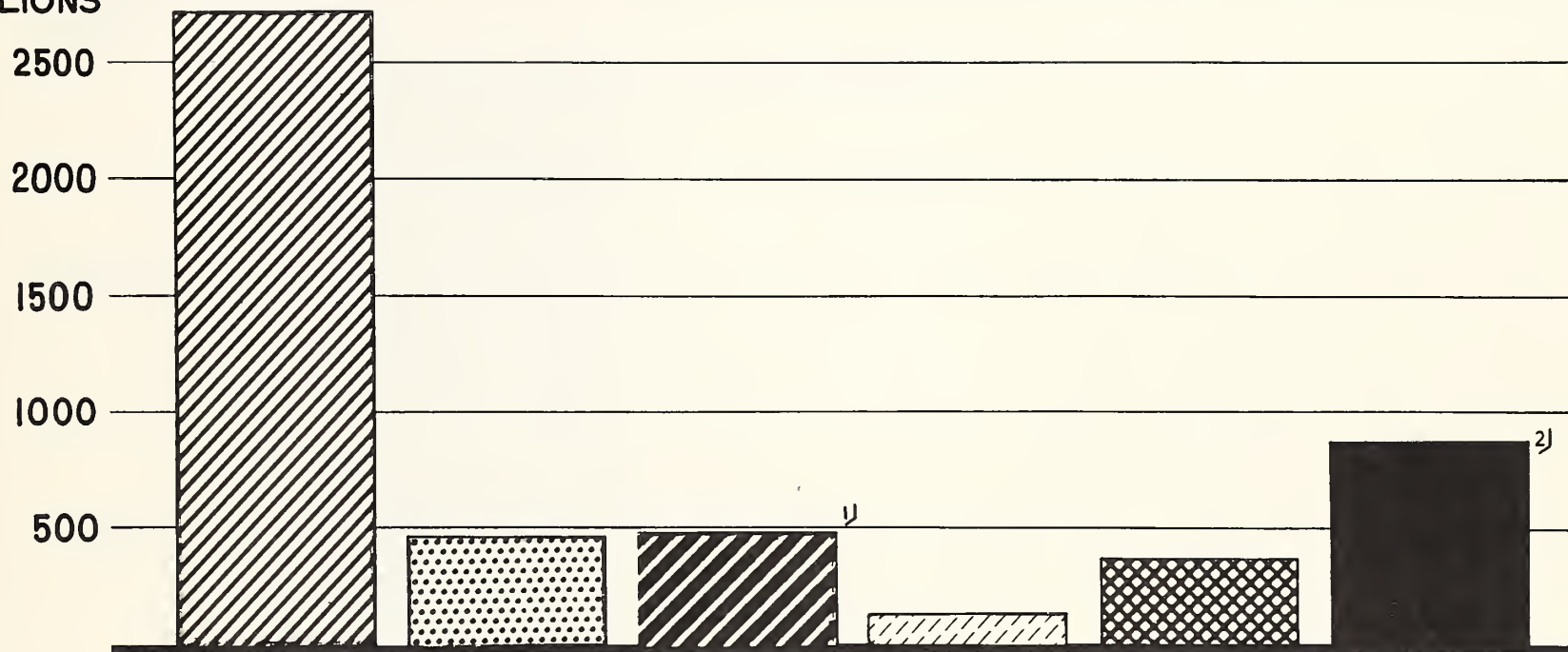
MUTUAL SECURITY ACT FOREIGN CURRENCY SALES

DISTRIBUTION TO SCHOOLS, DEFENSE AGENCIES AND OTHER INSTITUTIONS

DONATIONS ^{2/}Cost Value

DISPOSITIONS FROM PRICE SUPPORT INVENTORIES JULY 1, 1953 — JUNE 30, 1956

PROCEEDS
\$ MILLIONS



DOLLAR SALES (Does not include Sec. 402 (ICA) Financed Transfers. Includes sales of Rice and Flaxseed to processors under contracts which CCC repurchases in a processed form)



BARTER



PUBLIC LAW 480, TITLE I (P.L. 480 transactions not authorized until July 1954)



SECTION 402 (ICA) Financed Transfers



ALL OTHER TRANSFERS or Sec 32 Sales



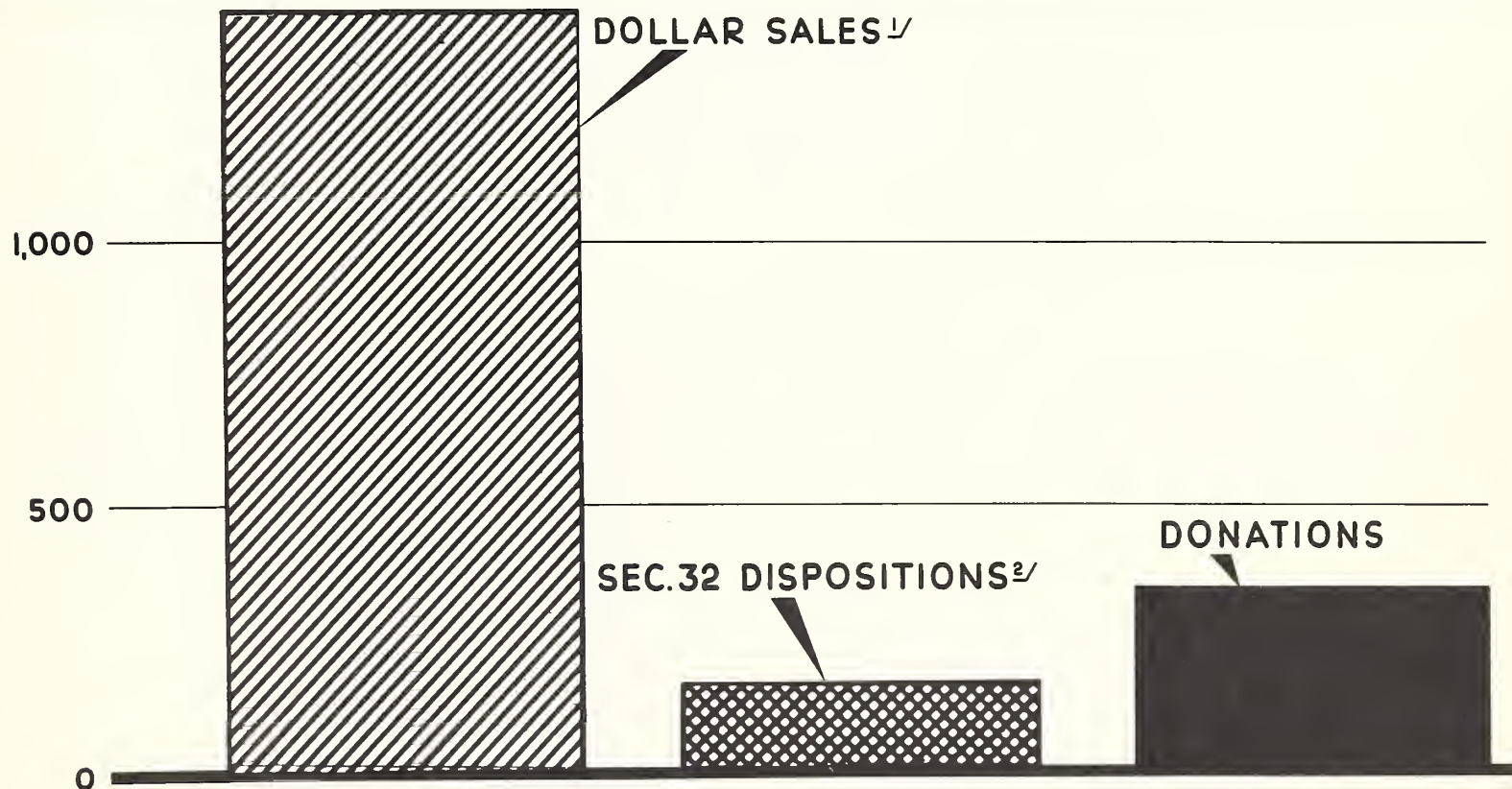
DONATION²⁾ COST VALUE

²⁾

Represents amount CCC to be reimbursed by appropriation for CCC inventories disposed of under Title I of P.L. 480 (Does not include P.L. 480 sales from commercial stocks)

PROCEEDS FROM DOMESTIC DISPOSITIONS AND DONATIONS (COST VALUE) OF COMMODITIES FROM PRICE SUPPORT INVENTORIES (JULY 1, 1953 - JUNE 30, 1956)

\$ MILLIONS
1,500



^{1/}Does not include Sec. 402 (ICA) financed transfers. Includes sales of rice and flaxseed to processors under contracts which CCC repurchased in a processed form.

^{2/}Represent CCC proceeds received from Sec. 32 funds for commodities donated to schools and other domestic outlets.

***COST VALUE AND PROCEEDS RETURNED TO CCC FROM
EXPORT AND DOMESTIC DISPOSITIONS OF COMMODITIES
FROM PRICE SUPPORT INVENTORIES. JULY 1, '53-SEPT. 30, '56***

\$ BILLIONS

5

4

3

2

1

**COST
VALUE**

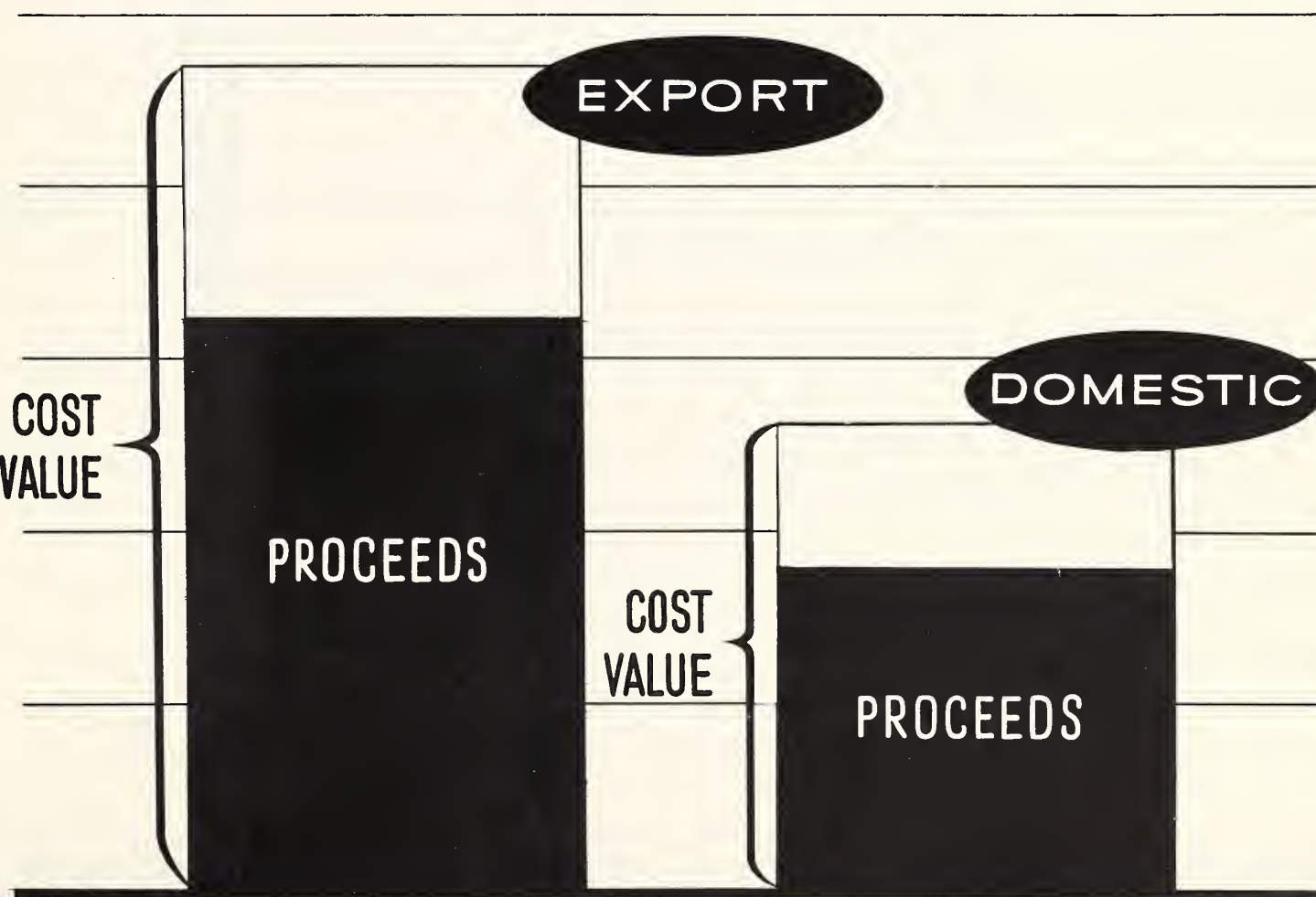
PROCEEDS

EXPORT

**COST
VALUE**

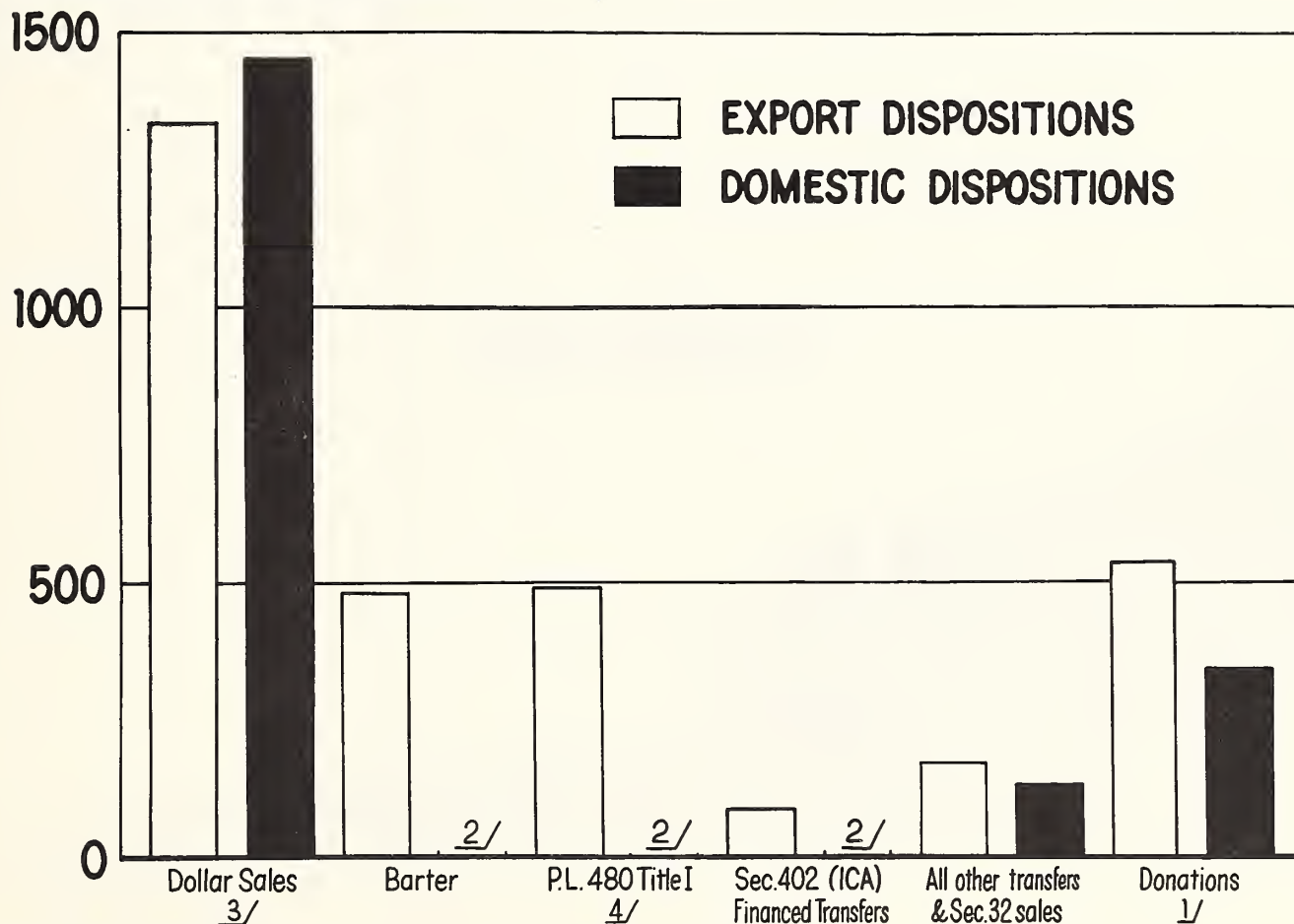
DOMESTIC

PROCEEDS



EXPORT AND DOMESTIC DISPOSITIONS FROM PRICE SUPPORT INVENTORIES. JULY 1, 1953-JUNE 30, 1956

PROCEEDS IN \$1,000,000 ^{1/}



^{1/} DONATIONS ARE COST VALUE.

^{2/} ALL DISPOSITIONS UNDER BARTER, P.L. 480, TITLE I, & SEC. 402 (ICA) PROGRAMS FOR EXPORT ONLY.

^{3/} DOES NOT INCLUDE SEC. 402 (ICA) FINANCED TRANSFERS. INCLUDES SALES OF RICE & FLAXSEED TO PROCESSORS UNDER CONTRACTS WHICH CCC REPURCHASES IN A PROCESSED FORM.

^{4/} P.L. 480 TRANSACTIONS NOT AUTHORIZED UNTIL JULY 1954. REPRESENTS AMOUNT CCC TO BE REIMBURSED BY APPROPRIATIONS FOR CCC INVENTORIES DISPOSED OF UNDER TITLE I OF P.L. 480 (DOES NOT INCLUDE P.L. 480 SALES FROM COMMERCIAL STOCKS)

UPLAND COTTON

AVERAGE CCC COMPETITIVE BID PRICES^{1/} AND TOTAL QUANTITY SOLD (ALL GRADES)^{2/} ON A COMPETITIVE BID BASIS AND WEEKLY LIVERPOOL PRICES OF PAKISTAN COTTON^{3/} JANUARY 3 TO NOVEMBER 27, 1956

PRICE
IN CENTS
PER POUND

36
33
30

PAKISTAN PRICE

CCC SALES PRICE

CUMULATIVE
QUANTITY SOLD
BY CCC
(IN THOUSANDS
OF BALES)

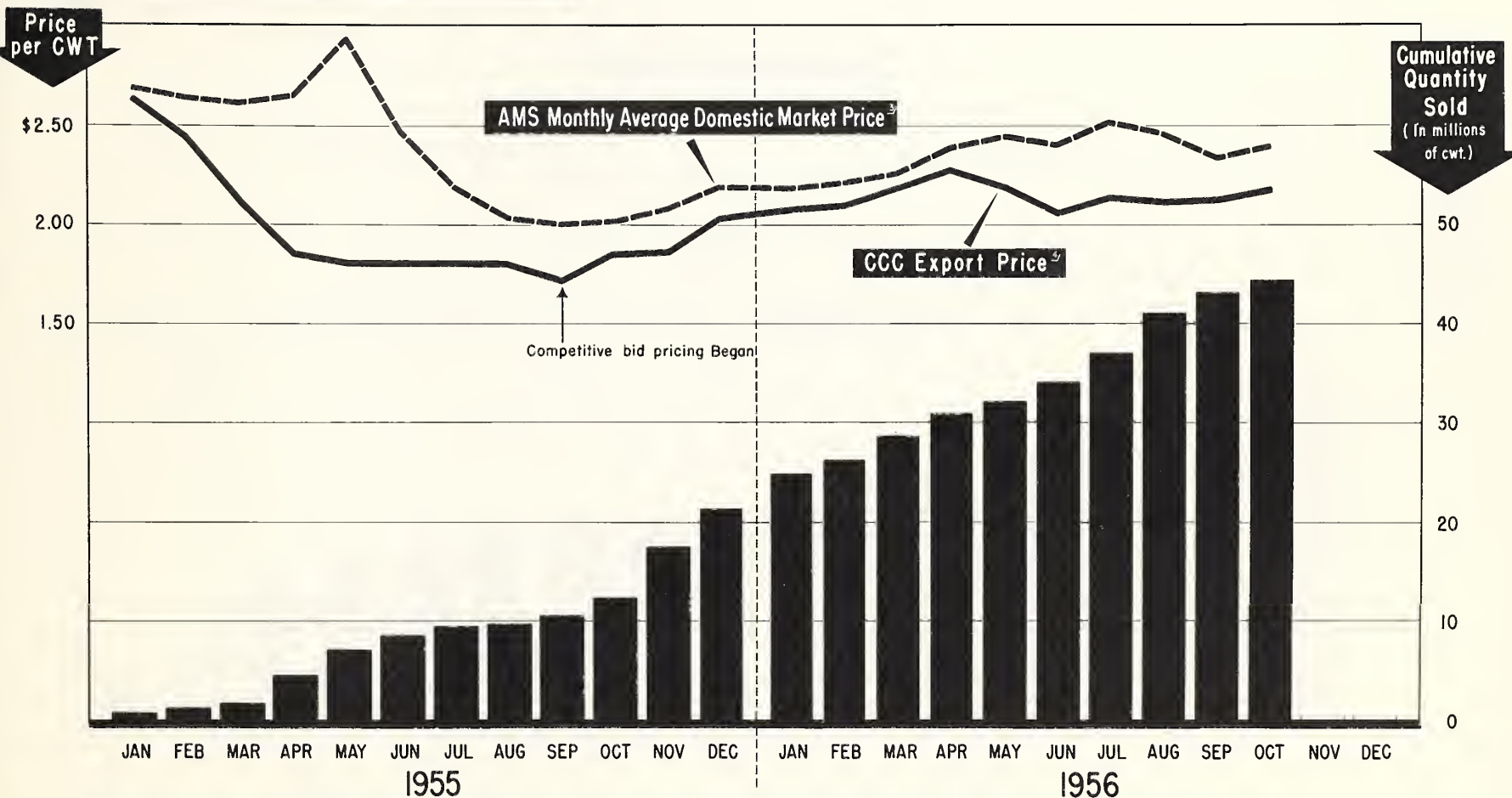
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0

JAN 3 JAN 10 JAN 17 JAN 24 JAN 31 FEB 7 FEB 15 FEB 21 FEB 28 APR 24 MAY 8 MAY 22 JUN 12 JUN 26 JUL 10 JUL 24 AUG 7 AUG 21 SEP 4 SEP 18 OCT 2 OCT 16 OCT 30 NOV 13 NOV 27

- ^{1/} Basis middling 15/16" until Aug 7 after which prices changed to basis middling 1". C.I.F. charges to Liverpool included
^{2/} Sales made from April 24 on were for delivery after August 1.
^{3/} Punjab LSS SG until Aug 7 after which prices changed to Punjab 289F S.G. C.I.F. charges to Liverpool included

GRAIN SORGHUMS

MONTHLY AVERAGE DOMESTIC MARKET PRICES, CCC COMPETITIVE BID PRICES^{1/} AND QUANTITY SOLD,^{2/} JANUARY 1955 THROUGH OCTOBER 1956 (SALES FOR EXPORT)



^{1/} Weighted Monthly Average

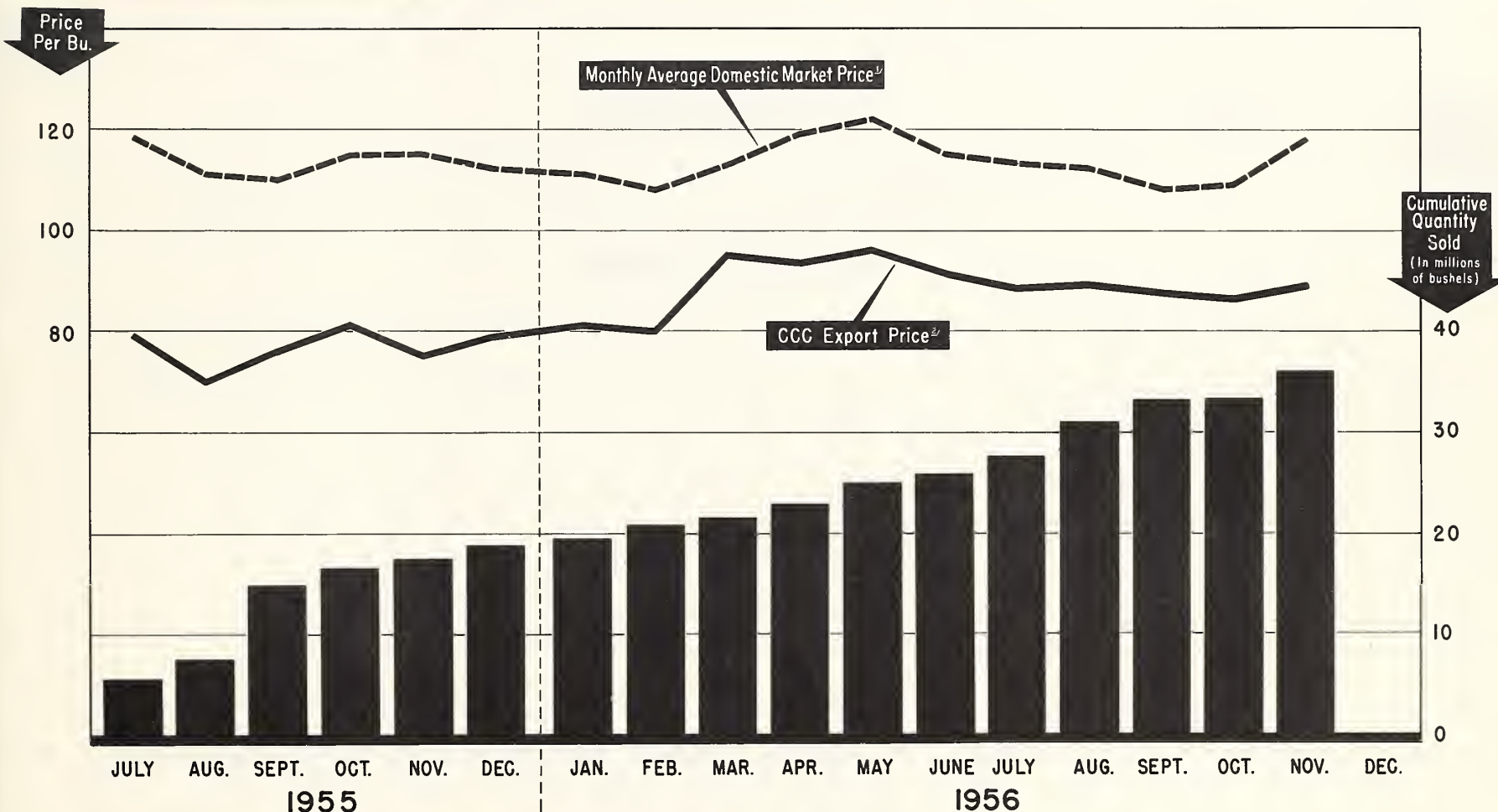
^{3/} Basis #2 Yellow at Galveston

^{2/} By CCC Dallas Office

^{4/} Basis #2 Yellow F.O.B. Ship Gulf Ports

BARLEY

MONTHLY AVERAGE DOMESTIC MARKET PRICE, CCC COMPETITIVE BID PRICE AND QUANTITY SOLD, JULY 1, 1955 - NOVEMBER 30, 1956
(SALES FOR EXPORT)

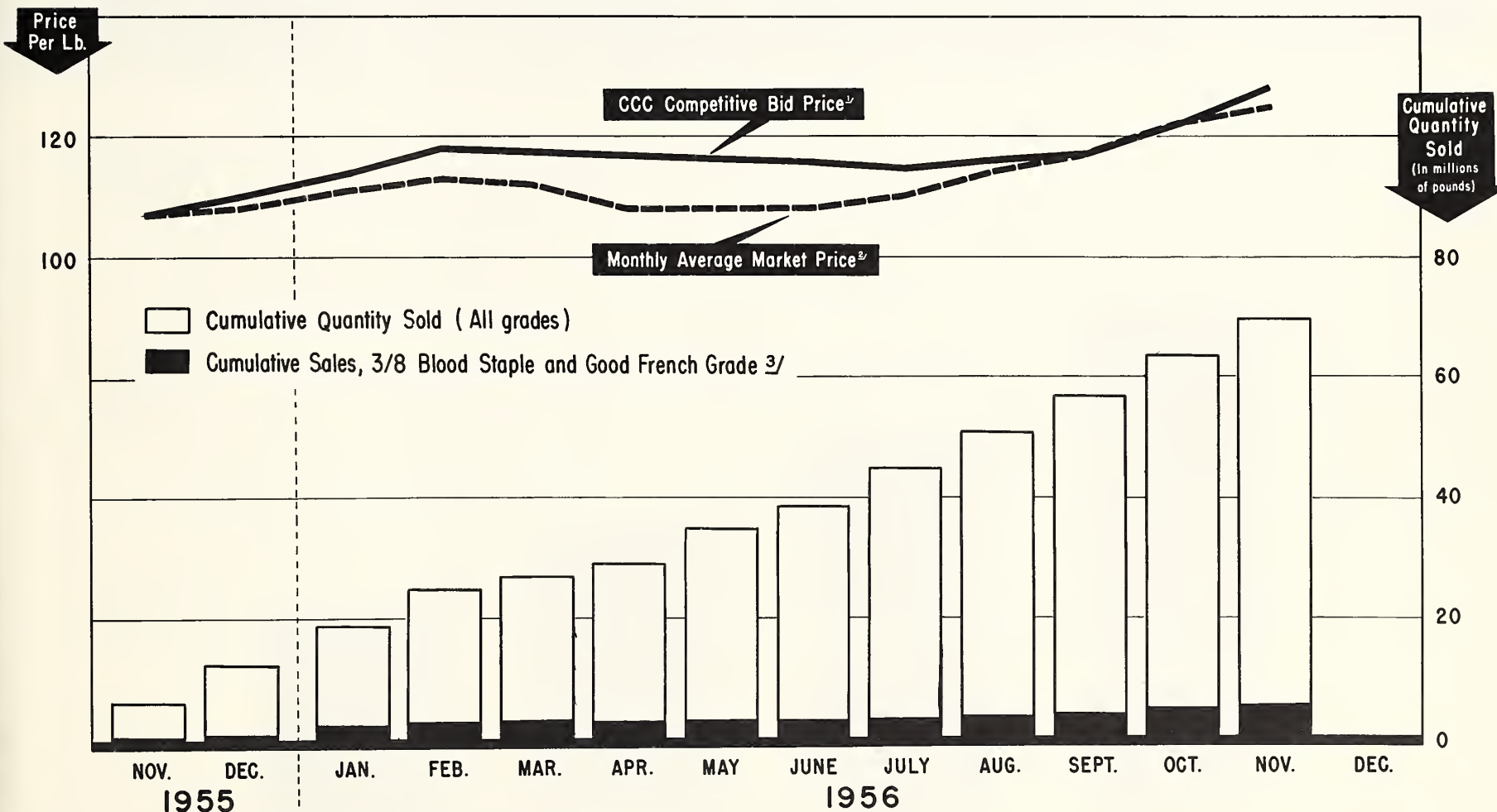


^{1/} As determined by AMS basis #3 Minneapolis.

^{2/} Weighted monthly average basis #3 FOB ship Minneapolis.

WOOL

CCC COMPETITIVE BID AND AMS DOMESTIC MARKET PRICES AND
TOTAL QUANTITY SOLD ON COMPETITIVE BID BASIS NOVEMBER 8, 1955
THROUGH NOVEMBER 30, 1956



^{1/} Monthly Average prices for graded territory 3/8 Blood Staple and Good French Grade.

^{2/} As determined by AMS for graded territory 3/8 Blood Staple and Good French Grade.

^{3/} Prior to November 8, 1955 negligible quantities were sold at the statutory minimum price of \$1.34 per pound.

*PROCEEDS FROM TOTAL DISPOSITIONS (ALL DISPOSAL PROGRAMS) FROM
PRICE SUPPORT INVENTORIES—FISCAL YEARS, 1954, 1955, 1956 AND EST. 1957*

